

Indiana Ag Law Estate & Succession Planning

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Attorney Stuff

- This presentation is not intended to be legal advice. Although every effort has been made to obtain the best information for this presentation, many of the issues in this area are part of a rapidly changing body of law and administrative regulation. The presenter makes no warranties about any legal conclusion stated in the presentation and this material is not intended to create an attorney-client relationship and should not be considered legal advice. Application of the principles discussed to specific facts or cases should only be undertaken with the advice of knowledgeable counsel.

John E. Colin

- John was born in Corydon, Indiana, the 6th generation of his family to be born in Harrison County. At a young age, he moved to a 100 acre grain and livestock farm in Washington County, Indiana. He subsequently graduated from West Washington High School. In 1988, John was elected State President of the Indiana Association of Future Farmers of America (“FFA”). He is a graduate of Indiana University, where he graduated with a Bachelor of Arts degree in political science. While in college, he served as student government president and chairman of the All University Student Association representing the nearly 90,000 students of Indiana University. After college, John worked as a field representative for Indiana Farm Bureau, Inc. prior to going to law school.

John is a graduate of Thomas M. Cooley Law School, in Lansing, Michigan, where he graduated Cum Laude in 1999. He is a law partner in the Corydon firm of Simpson, Thompson & Colin, LLC. John’s area of practice includes wills, trusts, estate planning and administration, and business law. From 2002-2010 he served as Chief Deputy Prosecuting Attorney in Harrison County, and has also served as County Attorney in Harrison and Crawford Counties.

John is also Chairman of the Board of Directors of First Savings Financial Group (FSFG) a Nasdaq corp. and First Savings Bank headquartered in Clarksville, Indiana. John and his wife Kelly, along with their children, Sydney and Rance, live in Corydon and raise purebred swine at their farm under the name of Green Valley Genetics, LLC.



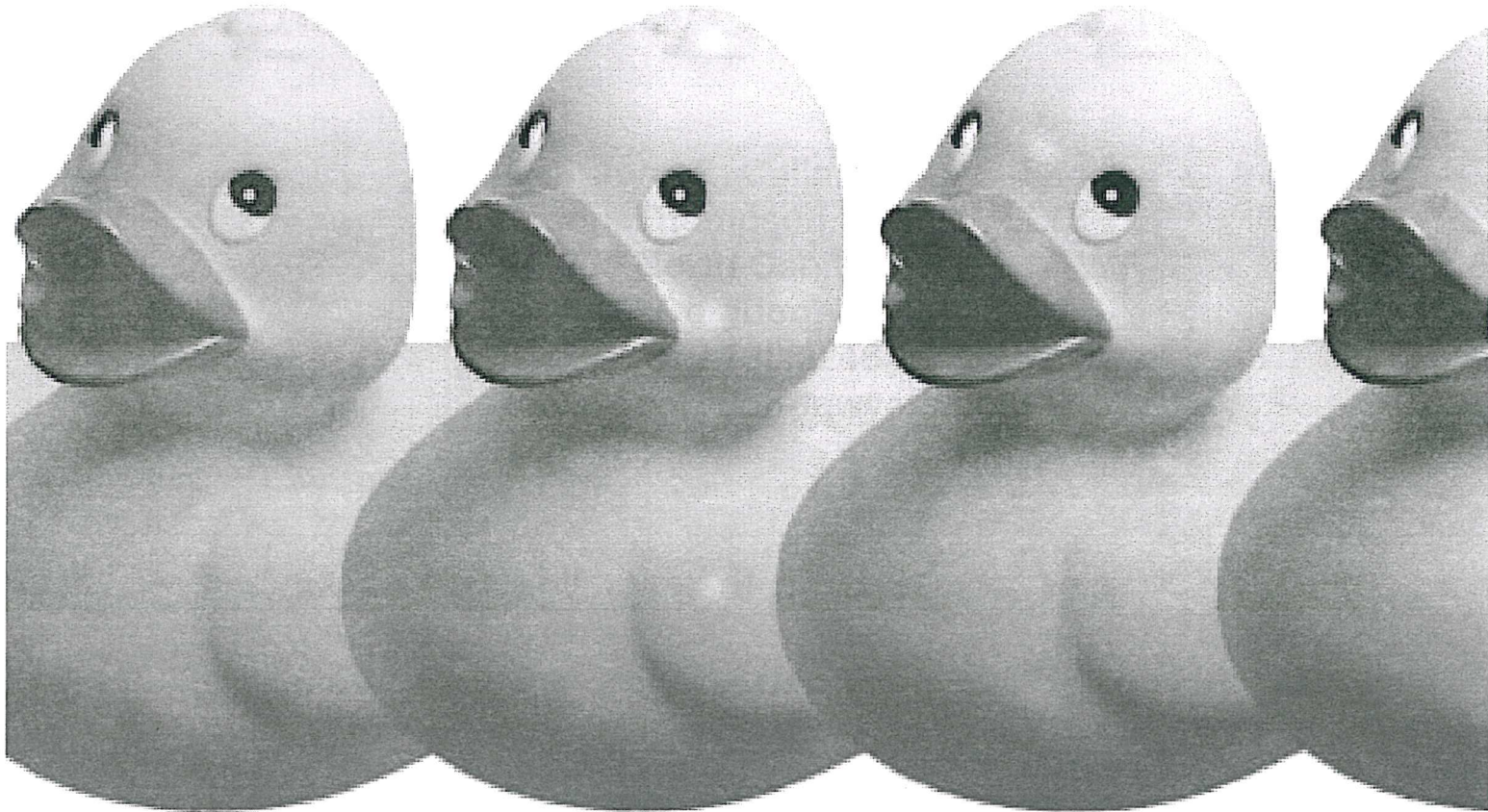
General Estate Planning Considerations

Goals for the Presentation:

- 1) Give a general overview of Estate Planning.**
- 2) Discuss recent tax changes that affect Estate Planning.**
- 3) Get you thinking about the issues you need to address and help you plan a strategy to reach your goals.**

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- a. Overview of Estate Planning in 2018
- b. Reasons people fail to plan
- c. Reasons to plan.
- d. Estate Planning 101
 - 1) What is an Estate?
 - 2) What is Probate?
 - 3) Last Wills & Testament
 - 4) Trusts and reasons you might need one
 - 5) Power of Attorney and Living Wills
 - 6) Joint ownership and beneficiary designations
 - 7) Gifting
- e. Business Entities and how they fit into your estate plan.
 - 1) Corporations
 - 2) Partnerships
 - 3) LLC's
- f. 2017 Tax Act
 - 1) Federal Estate Tax
 - 2) Indiana Inheritance Tax
- g. Take Away



Important to get your ducks in a row!!!

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